

ORTEX DATA

Index rebalance forecasts

Who is coming in and who is going out, for 47 indices in 13 markets including MSCI, forecast every day before the open.

Index reviews force billions of dollars of predictable buying and selling. ORTEX forecasts additions and deletions for 47 indices across 13 markets, from the S&P 500, FTSE 100 and DAX to the NIFTY 50, KOSPI 200 and the MSCI World and Emerging Markets indices, updates them every day before the market opens, and puts a conviction score and an estimated passive flow on every call. Every forecast is scored against what actually happened.

47

indices forecast every day, MSCI included

13

markets

87%

of calls right on rules-based benchmarks

2018

forecast history from

87%

of ORTEX add and delete calls were right the day before the announcement on the major rules-based benchmarks, the FTSE, Russell and Nasdaq families, where the methodology is published and the model applies it. On the FTSE 100, Nasdaq-100 and Russell 1000 together, 90%.

1,800 of 2,058 calls across 13 indices since 2023. Point-in-time: each forecast uses only data public on the day.

WHAT YOU CAN DO WITH IT

Event-driven

Position ahead of forced passive buying and selling.

Trading and liquidity

Size impact from estimated flow in shares and days of volume.

Passive management

Anticipate turnover and tracking risk.

Trade the review **before it is announced**

Forecasts, conviction and flow for the indices that move the most money.

01

MSCI global indices

MSCI World, MSCI World Small Cap, MSCI Emerging Markets and MSCI EM Small Cap, forecast every day, with official MSCI, FTSE All-World and FTSE Global Small Cap changes processed before the next open.

03

UK and Europe

FTSE 100, 250, SmallCap and All-Share; STOXX Europe 50 and 600, EURO STOXX 50 and EURO STOXX; DAX, MDAX, SDAX and TecDAX; OMX Stockholm Benchmark.

05

India and South Africa

NIFTY 50, NIFTY Next 50, NIFTY 100, NIFTY 200, NIFTY 500 and NIFTY Midcap 150; FTSE/JSE Top 40, Large Cap, Mid Cap, Small Cap and All Share.

02

Americas

S&P 500, S&P MidCap 400, S&P SmallCap 600, Nasdaq-100, Russell 1000, Russell 2000 and the S&P/TSX Composite.

04

Asia-Pacific

Nikkei 225; S&P/ASX 20, 50, 200 and 300; Hang Seng, Hang Seng China Enterprises and Hang Seng TECH; FTSE TWSE Taiwan 50 and Mid-Cap 100; KOSPI 200 and KOSDAQ 150.

06

Conviction and flow

A conviction score from 0 to 0.99 on every call, and the passive flow index funds must trade, in shares and in days of average volume.

AT A GLANCE

FORECASTS

47 indices in 13 markets, MSCI included, daily before the open

ANNOUNCEMENTS

MSCI, FTSE All-World and FTSE Global Small Cap official changes

HISTORY

Forecasts from 2018; index calendar from 2001

ACCURACY

87% of calls right on rules-based benchmarks; 90% on the FTSE 100, Nasdaq-100 and Russell 1000

DELIVERY

Enterprise API, daily files

WHY ORTEX

ORTEX applies each provider's published rulebook to live data, then scores every call against the official outcome after each review, so you can see exactly how the forecasts perform, index by index.

How the forecasts scored, measured at the close the day before each announcement.

THE DATA

Forecasts scored against official index changes, 2023 to 2026

Point-in-time: each forecast uses only data public on the day. A call is right when the named stock was added or deleted at that review. Selected indices.

INDEX	REVIEWS	CALLS MADE	CALLS RIGHT	HIT RATE
FTSE 100	5	18	18	100%
Hang Seng China Enterprises	9	13	13	100%
FTSE TWSE Taiwan 50	13	54	53	98%
Nasdaq-100	4	38	36	95%
FTSE 250	6	54	50	93%
FTSE TWSE Taiwan Mid-Cap 100	14	165	148	90%
Russell 1000	9	270	241	89%
Russell 2000	9	1,375	1,179	86%
Rules-based benchmarks (FTSE, Russell, Nasdaq)	84	2,058	1,800	87%
All 25 scored indices	213	3,199	2,548	80%

WHAT IT SHOWS

MEASURED

At the close the day before
announcement

SCOPE

Every addition and deletion called

UPDATED

After every review

WHY ORTEX

Where an index publishes its rulebook,
ORTEX applies it: nearly nine calls in ten
right the day before the announcement.