



ORTEX DATA

Dividend forecasts

Every future dividend for 50,000+ listings: the dates, the amount and the chance it is raised, held, cut or omitted.

A dividend is known for certain only once it is declared. Until then, the ORTEX forecast gives every expected payment for 50,751 listings in 92 countries: declaration, ex, record and pay dates with a confidence band, a low, central and high amount, and the probability of a raise, hold, cut, omission or special. It is refreshed every business day and kept point in time.

50,700+

listings forecast in 92 countries

125,000+

dividends forecast for the next 12 months

0.84

AUC for calling cuts and omissions

Daily

refreshed every business day

0.84

AUC-ROC for calling dividend cuts and omissions across 1.24 million forecasts from 2008 to 2026, with a calibration error under one percentage point for every outcome.

Walk-forward backtest: each year forecast using only data from earlier years.

WHAT YOU CAN DO WITH IT

Quant research

Cut and omission probabilities as a signal, with point-in-time history.

Income trading

Ex-dates and amounts weeks before they are declared.

Index and futures desks

Dividend points for four major indices by futures year.

Trial, pricing and licensing

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Every dividend, **before** it is declared

Dates, amounts and outcome probabilities for every expected payment, not just the next one.

01

Dates ahead of declaration

Declaration, ex, record and pay dates for every expected payment, each with a plus or minus business-day band and a confidence score.

03

Outcome probabilities

The chance of a raise, hold, cut, omission or special dividend on every event, and the most likely outcome.

05

Index dividend points

Eurozone Top 50, US 500, UK Top 100 and Japan 225 by futures year: points paid, declared and still forecast, with a P10 to P90 range and the implied dividend yield.

WHY ORTEX

One forecast for every dividend-paying listing, with a calibrated probability on every outcome, published every day and never rewritten.

02

Amount range

A low, central and high amount (P10, P50, P90) in the payment currency, beside the last comparable payment and the change against it.

04

Point in time

Each day's full forecast is kept exactly as published, and every stock's forecast history is rebuilt point in time back to October 2024, so a backtest sees only what was knowable.

06

Declarations as they land

Company declarations are matched to the forecast as they are announced, and each event shows whether the declared amount came in at, above or below it.

AT A GLANCE

COVERAGE

50,751 listings of 29,789 companies in 92 countries

HORIZON

Every expected payment; 125,000+ in the next 12 months

REFRESH

Every business day from 13:45 UTC

HISTORY

Dividend record from 1970; point-in-time forecasts from October 2024

ACCURACY

Cut or omission AUC 0.84 (0.89 North America), backtest 2008 to 2026

IDENTIFIERS

Ticker and exchange, ISIN, FIGI, ORTEX ids

DELIVERY

Enterprise API, ORTEX platform

ENTERPRISE API DOCS

[Forecast per stock](#) · [Forecast history](#) · [Whole market](#) · [Daily vintages](#) · [Declarations](#) · [Index points](#)

The next undeclared dividend for seven large payers, from the ORTEX forecast of 27 October 2026.

THE DATA

Next undeclared dividend, forecast of 27 October 2026

Amounts per share in the payment currency: US dollars, pence, euros and yen. The ex-date band is in business days. Chances are raise, hold, and cut or omission against the last comparable payment.

STOCK	EVENT	EX-DATE	LAST	P10	P50	P90	RAISE	HOLD	CUT OR OMIT
Apple (Nasdaq)	Q4 2026	9 Nov 2026	0.27	0.27	0.27	0.28	5%	95%	0%
Microsoft (Nasdaq)	Q1 2027	18 Feb 2027	0.98	0.98	0.98	1.05	5%	95%	0%
National Grid (LSE)	H2 2026	19 Nov 2026 ±5	16.35	16.35	16.80	19.26	82%	13%	5%
GSK (LSE)	Q4 2026	12 Nov 2026	17.00	17.00	17.00	25.50	37%	37%	26%
Tesco (LSE)	H1 2027	20 May 2027 ±5	9.70	9.80	10.21	13.27	95%	1%	4%
Siemens (Xetra)	FY 2027	12 Feb 2027	5.35	4.46	5.35	7.64	69%	17%	14%
Toyota (Tokyo)	H2 2027	29 Sep 2027	50	50	50	69.44	54%	37%	9%

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WHAT IT SHOWS

FORECAST

27 October 2026 run

ALSO ON EVERY ROW

Declaration, record and pay dates, date confidence, forward yield, expected ex-date price drop and the main drivers of the call

ONCE DECLARED

Declared amount, time, and at, above or below the forecast

WHY ORTEX

Every outcome gets a probability, not just a single number: GSK's next dividend has a 26% chance of a cut or omission, Tesco's a 95% chance of a raise.

Measured **out of sample**

Walk-forward backtest, 2008 to 2026: 1.24 million forecasts, each made using only data from earlier years.

01

Cuts and omissions

AUC-ROC 0.84 across all markets and 0.89 in North America for telling a coming cut or omission from a payment that holds or rises.

02

Calibrated chances

Calibration error is under one percentage point for every outcome, so a 30% cut chance means about three in ten. Skill against historical base rates: 31%, North America 39%.

03

Specials

AUC-ROC 0.87 for flagging a special dividend before it is declared.

04

Ex-dates

30 days before the expected declaration: Japan 81% exact and 99% within three business days, Korea 85% and 95%, Canada 66% and 89%, the US 61% and 84%.

05

Amounts

Within 10% of the declared amount 30 days ahead: US 88% against 65% for the consensus-implied amount, Canada 90% against 60%, Japan 58% against 49%.

06

Index dividend points

As of 1 July, full-year points for the four indices were missed by 5.5% on average against 11.8% for assuming last year repeats, closer in 25 of 28 index-years from 2019 to 2025.